

Paramount Unified School District

Measure AA Independent Citizens Bond Oversight Committee

Meeting Notes

Monday, January 27, 2014

Attendance – COC Members – Jon Tanklage and Bill Winters, Michael Conroy and Herman Mendez (District), Marcy Maduro (McCarthy Building Co.), and Priscilla Flores (Vicente, Lloyd & Stutzman, LLP)

1. Michael Conroy introduced our guest, Priscilla Flores, with Vicente, Lloyd & Stutzman, LLP, who presented the findings of the Annual Performance and Financial Audit of the bond proceeds from the sales of such bonds.
 - a. There were no findings related to the performance audit for the fiscal year ended June 30, 2013.
 - b. There were no findings related to the financial audit for the fiscal year ended June 30, 2013.
2. Marcy Maduro gave a brief status update of the Hollydale mini-gymnasium project. The project is ahead of schedule and materials have been received to complete the enclosure of the building by late February.
3. Marcy reviewed status of pending DSA close-out with all five phases of Paramount High School. Currently, Phase 1 (Stadium) is closed with certification. Remaining phases are working with DSA to revise documents and resubmit. Although the process is tedious, Districts must comply to ensure safely constructed schools.
4. The Project Expenditure Reports were distributed to the Committee and reviewed. Hollydale mini-gymnasium is the only Measure AA project open with an anticipated completion date of May, 2014. Priority 2 projects have not been determined at this time.

5. Next meeting will be scheduled for late June, 2014.